

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$8,472,312.63
102 - 106	Cash Equivalents		\$500.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$11,128,379.81

Accounts Receivable:

132	Interfund	\$7,725,734.33	
141	Intergovernmental - State	\$14,602,742.72	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,327,488.65	\$23,655,965.70

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$70,569,280.00	
302	Less revenues	(\$66,299,873.42)	\$4,269,406.58

Total assets and resources

\$47,526,564.72

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$471,113.75
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84

Total liabilities

\$472,997.59

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 10 GENERAL FUND

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$31,544,269.64
761	Capital reserve account - July	\$2,451,929.12		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$2,451,929.12	
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00	
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00	\$0.00	
762	Adult education programs		\$0.00	
750-752,76x	Other reserves		\$0.00	
601	Appropriations	\$72,676,185.97		
602	Less: Expenditures	(\$37,503,582.39)		
	Less: Encumbrances	(\$29,459,766.67)	(\$66,963,349.06)	\$5,712,836.91
	Total appropriated			\$39,709,035.67
	Unappropriated:			
770	Fund balance, July 1		\$9,451,437.43	
771	Designated fund balance		\$0.00	
303	Budgeted fund balance		(\$2,106,905.97)	
	Total fund balance			\$47,053,567.13
	Total liabilities and fund equity			<u>\$47,526,564.72</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$72,676,185.97	\$66,963,349.06	\$5,712,836.91
Revenues	(\$70,569,280.00)	(\$66,299,873.42)	(\$4,269,406.58)
Subtotal	<u>\$2,106,905.97</u>	<u>\$663,475.64</u>	<u>\$1,443,430.33</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$2,451,929.12)	\$2,451,929.12
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,106,905.97</u>	<u>(\$1,788,453.48)</u>	<u>\$3,895,359.45</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,106,905.97</u>	<u>(\$1,788,453.48)</u>	<u>\$3,895,359.45</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,106,905.97</u>	<u>(\$1,788,453.48)</u>	<u>\$3,895,359.45</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 10 GENERAL FUND

Revenues:

No State Line Number Assigned	Bud Estimated	Actual	Over/Under	Unrealized
	70,569,280	66,299,873	Under	4,269,407
Total	70,569,280	66,299,873		4,269,407

Expenditures:

	Appropriations	Expenditures	Encumbrances	Available
00770 X111__100__ Regular Programs - Instruction	18,209,621	10,160,665	7,418,227	630,728
00780 X112__100__ Special Education - Instruction	4,390,908	2,510,748	1,831,463	48,697
00790 X11230100__ Basic Skills/Remedial - Instruction	363,735	172,018	180,677	11,040
00800 X11240100__ Bilingual Education - Instruction	59,996	35,936	22,131	1,929
00820 X11401100__ School-Spon. Co/Extra-curricular Activit	546,986	270,428	202,330	74,228
00830 X11402100__ School Sponsored Athletics - Instruction	1,704,619	800,348	758,029	146,243
00840 X114__100__ Other Instructional Programs - Instructi	227,779	124,693	84,431	18,655
00860 X11000100__ Tuition	6,383,943	2,945,699	3,097,811	340,433
00870 X11000211__ Attendance and Social Work Services	15,600	10,000	5,000	600
00880 X11000213__ Health Services	310,957	188,074	109,503	13,380
00881 X1100021[6-7]__ Other Supp Serv-Stds-Related & Extraordi	1,292,122	635,146	530,294	126,682
00890 X11000218__ Other Support Services-Students-Regular	2,232,681	1,255,570	867,027	110,084
00900 X11000219__ Other Support Services-Students_Special	1,091,539	643,643	409,052	38,844
00910 X11000221__ Improvement of Instructional Services	1,279,949	821,862	426,167	31,919
00920 X11000222__ Educational Media Services-School Librar	1,224,405	771,963	246,648	205,794
00921 X11000223__ Instructional Staff Training Services	211,075	59,351	105,653	46,072
00930 X11000230__ Support Services-General Administration	1,561,576	716,050	229,426	616,100
00940 X11000240__ Support Services-School Administration	3,106,644	1,788,689	973,234	344,721
00942 X1100025__ Central Services & Admin. Information Te	871,600	471,757	278,463	121,381
00950 X1100026__ Operation and Maintenance of Plant Servi	7,479,281	4,240,132	2,505,324	733,825
00960 X11000270__ Student Transportation Services	4,742,469	1,510,894	2,777,228	454,348
00971 X11____2__ Personal Services-Employee Benefits	12,742,454	6,642,498	5,608,454	491,502
00980 X11000310__ Food Services	200,000	0	0	200,000
01020 X12____73__ Equipment	1,994,449	436,976	655,450	902,023
01030 X120004__ Facilities Acquisition and Construction	278,921	204,875	74,046	0
01230 T2 Total Special Schools	152,876	85,568	63,698	3,609
Total	72,676,186	37,503,582	29,459,767	5,712,837

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Black Horse Pike Regional BOE

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$615,087.78
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$63,895.00	
142	Intergovernmental - Federal	\$483,042.80	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$546,937.80

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,160,291.00	
302	Less revenues	(\$1,273,439.00)	(\$113,148.00)

Total assets and resources

\$1,048,877.58

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$13,730.32
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$699,821.32

Total liabilities

\$713,551.64

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 20 SPECIAL REVENUE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$618,166.12
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$1,646,940.88		
602	Less: Expenditures	(\$891,954.71)		
	Less: Encumbrances	(\$551,176.47)	(\$1,443,131.18)	\$203,809.70
	Total appropriated			\$821,975.82
	Unappropriated:			
770	Fund balance, July 1			\$0.00
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$486,649.88)
	Total fund balance			\$335,325.94
	Total liabilities and fund equity			\$1,048,877.58

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,646,940.88	\$1,443,131.18	\$203,809.70
Revenues	(\$1,160,291.00)	(\$1,273,439.00)	\$113,148.00
Subtotal	<u>\$486,649.88</u>	<u>\$169,692.18</u>	<u>\$316,957.70</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$486,649.88</u>	<u>\$169,692.18</u>	<u>\$316,957.70</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$486,649.88</u>	<u>\$169,692.18</u>	<u>\$316,957.70</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$486,649.88</u>	<u>\$169,692.18</u>	<u>\$316,957.70</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		1,160,291	1,273,439		-113,148
Total		1,160,291	1,273,439		-113,148
Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		1,646,941	891,955	551,176	203,810
Total		1,646,941	891,955	551,176	203,810

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$2,212,565.70
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$4,225,534.10	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$4,877,997.00	
302	Less revenues	(\$6,517.26)	\$4,871,479.74

Total assets and resources

\$11,309,579.54

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$3,955,000.00

Total liabilities

\$3,955,000.00

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$5,928,152.95
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$7,376,666.14		
602	Less: Expenditures	(\$3,969,424.12)		
	Less: Encumbrances	(\$979,383.81)	(\$4,948,807.93)	\$2,427,858.21
	Total appropriated			\$8,356,011.16
	Unappropriated:			
770	Fund balance, July 1			\$1,497,237.52
771	Designated fund balance			\$0.00
303	Budgeted fund balance			(\$2,498,669.14)
	Total fund balance			\$7,354,579.54
	Total liabilities and fund equity			<u>\$11,309,579.54</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$7,376,666.14	\$4,948,807.93	\$2,427,858.21
Revenues	(\$4,877,997.00)	(\$6,517.26)	(\$4,871,479.74)
Subtotal	<u>\$2,498,669.14</u>	<u>\$4,942,290.67</u>	<u>(\$2,443,621.53)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,498,669.14</u>	<u>\$4,942,290.67</u>	<u>(\$2,443,621.53)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$2,498,669.14</u>	<u>\$4,942,290.67</u>	<u>(\$2,443,621.53)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$2,498,669.14</u>	<u>\$4,942,290.67</u>	<u>(\$2,443,621.53)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 30 CAPITAL PROJECTS FUNDS

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		4,877,997	6,517	Under	4,871,480
Total		4,877,997	6,517		4,871,480
Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		7,376,666	3,969,424	979,384	2,427,858
Total		7,376,666	3,969,424	979,384	2,427,858

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$1,977,238.30
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$685,499.16

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$93,153.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$93,153.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$3,422,448.00	
302	Less revenues	(\$3,322,448.00)	\$100,000.00

Total assets and resources

\$2,855,890.46

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$0.00
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$2,500,000.00

Total liabilities

\$2,500,000.00

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Starting date 7/1/2015 Ending date 2/29/2016 Fund: 40 DEBT SERVICE FUNDS

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances			\$226,523.75
761	Capital reserve account - July	\$0.00		
604	Add: Increase in capital reserve	\$0.00		
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00		
309	Less: Bud. w/d cap. reserve excess costs	\$0.00		\$0.00
764	Maintenance reserve account - July	\$0.00		
606	Add: Increase in maintenance reserve	\$0.00		
310	Less: Bud. w/d from maintenance reserve	\$0.00		\$0.00
768	Waiver offset reserve - July 1, 2_____	\$0.00		
609	Add: Increase in waiver offset reserve	\$0.00		
314	Less: Bud. w/d from waiver offset reserve	\$0.00		\$0.00
762	Adult education programs			\$0.00
750-752,76x	Other reserves			\$0.00
601	Appropriations	\$3,422,448.00		
602	Less: Expenditures	(\$3,195,923.75)		
	Less: Encumbrances	(\$226,523.75)	(\$3,422,447.50)	\$0.50
	Total appropriated			\$226,524.25
	Unappropriated:			
770	Fund balance, July 1			\$129,366.21
771	Designated fund balance			\$0.00
303	Budgeted fund balance			\$0.00
	Total fund balance			\$355,890.46
	Total liabilities and fund equity			<u>\$2,855,890.46</u>

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$3,422,448.00	\$3,422,447.50	\$0.50
Revenues	(\$3,422,448.00)	(\$3,322,448.00)	(\$100,000.00)
Subtotal	<u>\$0.00</u>	<u>\$99,999.50</u>	<u>(\$99,999.50)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$99,999.50</u>	<u>(\$99,999.50)</u>
Change in waiver offset reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$99,999.50</u>	<u>(\$99,999.50)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$99,999.50</u>	<u>(\$99,999.50)</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2015 Ending date 2/29/2016 Fund: 40 DEBT SERVICE FUNDS

Revenues:		<u>Bud Estimated</u>	<u>Actual</u>	<u>Over/Under</u>	<u>Unrealized</u>
No State Line Number Assigned		3,422,448	3,322,448	Under	100,000
Total		3,422,448	3,322,448		100,000
Expenditures:		<u>Appropriations</u>	<u>Expenditures</u>	<u>Encumbrances</u>	<u>Available</u>
No State Line Number Assigned		3,422,448	3,195,924	226,524	1
Total		3,422,448	3,195,924	226,524	1